

# Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

**Professional Asset Allocation** Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

**Diversified Portfolio** Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver

**Tax Efficient** Provides investors with an opportunity for long term capital gains taxation with the benefit of indexation\*

\*As per prevailing tax laws. Please refer Scheme Information Document of the Scheme for more details on taxation. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Renjith Sivaram  
**Total Experience:** 13 years

Experience in managing this fund: 3 months (managing since March 13, 2024)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years

Experience in managing this fund: 3 months (managing since March 13, 2024)

**Fund Manager:** Mr. Pranav Patel<sup>1</sup>  
**Total Experience:** 9 years

Experience in managing this fund: 3 months (managing since March 13, 2024)

<sup>1</sup>Dedicated Fund Manager for Overseas Investments



## Scheme Details

**Date of allotment:** March 13, 2024

**Benchmark:** 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum amount for redemption/switch out:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on June 30, 2024**

(Rs. in Cr.): 320.02

**Quarterly AAUM as on June 30, 2024**

(Rs. in Cr.): 300.03

**Monthly AUM as on June 30, 2024**

(Rs. in Cr.): 276.75

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.04%

as on June 30, 2024: Direct Plan: 0.42%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:-** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



## Portfolio Information

Annualised Portfolio YTM <sup>2*</sup>	7.39% <sup>3</sup>
Macaulay Duration <sup>1</sup>	3.98 years <sup>3</sup>
Modified Duration <sup>1</sup>	3.81 <sup>3</sup>
Residual Maturity <sup>1</sup>	5.52 years <sup>3</sup>
As on (Date)	June 30, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised  
<sup>2</sup>For debt component



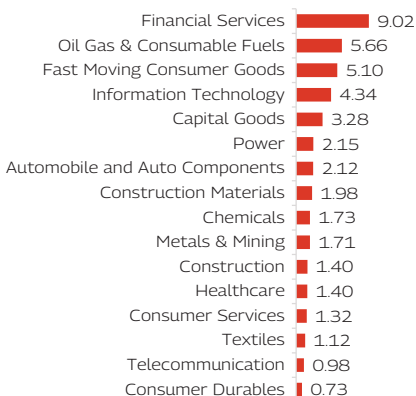
## NAV as on June 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.9122	10.9654
Growth	10.9122	10.9654

## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2024

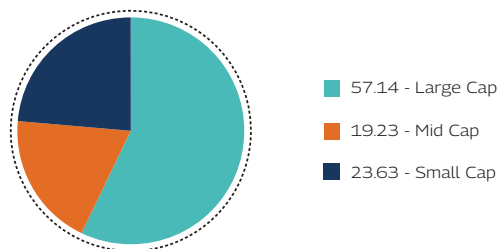
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Automobile and Auto Components</b> <b>2.12</b>				
Hero MotoCorp Ltd.	0.87	Tech Mahindra Ltd.		1.12
Maruti Suzuki India Ltd.	0.74	Persistent Systems Ltd.		0.61
LG Balakrishnan & Bros Ltd.	0.51	Wipro Ltd.		0.55
<b>Capital Goods</b> <b>3.28</b>				
Kirloskar Brothers Ltd.	0.71	LTIMindtree Ltd.		0.46
Syrma SGS Technology Ltd.	0.64	Cyient Ltd.		0.44
Carborundum Universal Ltd.	0.54	<b>Metals &amp; Mining</b> <b>1.71</b>		
Escorts Kubota Ltd.	0.51	Hindalco Industries Ltd.		0.88
Ratnamani Metals & Tubes Ltd.	0.47	Tata Steel Ltd.		0.83
Inox India Ltd.	0.41	<b>Oil Gas &amp; Consumable Fuels</b> <b>5.66</b>		
<b>Chemicals</b> <b>1.73</b>				
Coromandel International Ltd.	1.17	Hindustan Petroleum Corporation Ltd.		0.90
Archean Chemical Industries Ltd.	0.56	Oil India Ltd.		0.89
<b>Construction</b> <b>1.40</b>				
ISGEC Heavy Engineering Ltd.	0.74	Reliance Industries Ltd.		0.84
Larsen & Toubro Ltd.	0.66	Coal India Ltd.		0.80
<b>Construction Materials</b> <b>1.98</b>				
JK Cement Ltd.	0.75	GAIL (India) Ltd.		0.64
Grasim Industries Ltd.	0.68	Indraprastha Gas Ltd.		0.61
Shree Cement Ltd.	0.56	Petronet LNG Ltd.		0.50
<b>Consumer Durables</b> <b>0.73</b>				
Voltas Ltd.	0.73	Gujarat State Petronet Ltd.		0.49
<b>Consumer Services</b> <b>1.32</b>				
Aditya Vision Ltd.	1.32	<b>Power</b> <b>2.15</b>		
<b>Fast Moving Consumer Goods</b> <b>5.10</b>				
ITC Ltd.	1.33	NTPC Ltd.		1.68
Emami Ltd.	0.93	CESC Ltd.		0.47
Tata Consumer Products Ltd.	0.78	<b>Telecommunication</b> <b>0.98</b>		
Triveni Engineering & Industries Ltd.	0.63	Indus Towers Ltd.		0.50
Dabur India Ltd.	0.59	Bharti Hexacom Ltd.		0.48
Hindustan Unilever Ltd.	0.42	<b>Textiles</b> <b>1.12</b>		
Jyothy Labs Ltd.	0.42	Nitin Spinners Ltd.		0.58
<b>Financial Services</b> <b>9.02</b>				
ICICI Bank Ltd.	1.99	S. P. Apparels Ltd.		0.54
State Bank of India	1.71	<b>Equity and Equity Related Total</b> <b>44.04</b>		
Indusind Bank Ltd.	1.19	<b>Real Estate Investment Trusts (REIT)</b> <b>2.30</b>		
HDFC Bank Ltd.	1.05	• Brookfield India Real Estate Trust	Realty	2.30
L&T Finance Ltd.	0.83	<b>Exchange Traded Funds (ETF)</b> <b>15.72</b>		
Kotak Mahindra Bank Ltd.	0.76	• ICICI Prudential Gold ETF		8.56
SBI Life Insurance Company Ltd.	0.60	• Nippon India Silver ETF		7.16
REC Ltd.	0.46	<b>Corporate Bond</b> <b>12.19</b>		
Canara Bank	0.44	• Kotak Mahindra Investments Ltd.	CRISIL AAA	3.07
<b>Healthcare</b> <b>1.40</b>				
Divi's Laboratories Ltd.	1.40	• National Bank For Agriculture and Rural Development	CRISIL AAA	3.05
<b>Information Technology</b> <b>4.34</b>				
Infosys Ltd.	1.17	• Cholamandalam Investment and Finance Company Ltd	ICRA AA+	3.03
		Bharti Telecom Ltd.	CRISIL AA+	1.52
		Godrej Industries Ltd.	CRISIL AA	1.52
		<b>Government Bond</b> <b>15.71</b>		
		• 7.18% GOI (MD 24/07/2037)	SOV	9.24
		• 7.32% GOI (MD 13/11/2030)	SOV	4.94
		• 7.1% GOI (MD 08/04/2034)	SOV	1.53
		<b>Cash &amp; Net Receivables/(Payables)</b> <b>10.04</b>		
		<b>Grand Total</b> <b>100.00</b>		

## SECTOR ALLOCATION (%)



Data as on June 30, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)